

Seaport

FEDERAL CREDIT UNION

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2026 Holiday Closings

New Year's Day

Thursday, January 1st

Martin Luther King, Jr

Monday, January 19th

Presidents Day

Monday, February 16th

Good Friday

Friday, April 3rd

Memorial Day

Monday, May 25th

Juneteenth

Friday, June 19th

Independence Day

Observed Friday, July 3rd

Labor Day

Monday, September 7th

Columbus Day

Monday, October 12th

Veterans Day

Wednesday, November 11th

Thanksgiving Day

Thursday, November 26th

Day After Thanksgiving

Friday, November 27th

Christmas Eve

Thursday, December 24th

Christmas Day

Friday, December 25th

New Years Eve

Thursday, December 31st

MESSAGE FROM THE CEO



Elaine Thompson
Chief Executive Officer

As we reflect on the past year, I'm proud of the progress we've made together and the momentum we continue to build across our credit union.

This year marked a major milestone as we surpassed \$100 million in assets, a testament to the trust our members place in us and the disciplined growth strategy we continue to execute. We also expanded our membership efforts into South Florida, extending our reach and bringing our mission to even more International Longshoreman Association (ILA) members.

Our Money Services Business (MSB) sector also continued to grow, strengthening an important line of business while meeting the evolving needs of our members and partners.

To further enhance convenience and accessibility, we added ATMs in several terminals and throughout Florida, making it easier than ever for members to access their funds where and when they need them. Our first branch in Florida is scheduled to officially open in Fort Lauderdale in the first quarter of 2026.

We also made meaningful investments in member value by introducing new products and services such as rewards on both credit and debit cards and offering free credit-score monitoring to all members, giving them more tools to manage their finances with confidence.

Behind the scenes, we invested in service excellence by expanding our call center, allowing us to better manage increased call volume and deliver the responsive, high-quality support our members expect.

None of these achievements would be possible without the dedication, innovation, and teamwork of our Seaport staff and board. Together, we are building a stronger, more accessible, and more member-focused organization.

As we look ahead, we remain focused on smart growth, exceptional service, and continued investment in the people and technologies that support our mission. Thank you for being part of this journey and for your continued commitment to our success.

MONITOR YOUR CREDIT SCORE FROM OUR MOBILE BANKING APP.



Our updated app lets you securely check your credit score in just a few taps. You can even see how factors like credit inquiries affect your score, thanks to our app's credit monitoring functionality. Best of all, there's no hard pull on your credit, so you can check your score as often as you'd like.

Access this new feature from either the "Accounts" screen or from the "More" menu.

**Download our updated mobile app and
check your score today.**



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Happy
Anniversary

Congratulations!

Robyn Owens on her 5th
Anniversary with the Credit Union.

**Thank you for your years of
service!**

Seaport
FEDERAL CREDIT UNION

(908) 967-5772
seaportfcu.org

STAY IN TOUCH WITH US!

Updates about promotions,
offers, rates and all that is
happening at Seaport FCU...

...Follow Us



Less Debt, More Life

A Seaport FCU Visa can help!

0.0% on Balance Transfers for 6 months with NO FEES!



*This annual percentage rate on balance transfers is a promotional rate and subject to change. After 6 months the normal fixed rate will be 12% APR. Subject to credit approval. *

Seaport Federal Credit Union Summary Statement of Financial Condition For Years Ending December 31, 2025 and December 31, 2024

	2025	2024
Assets		
Cash and Equivalents	\$ 2,223,465	\$ 1,642,170
Investments	48,439,630	42,534,661
Loans to Members	46,630,559	44,790,959
Furniture/Fixtures/Leasehold Improvements	183,740	154,488
Federal Share Insurance	788,505	721,050
Other Assets	7,842,577	7,483,088
Total Assets	\$ 106,108,476	\$ 97,326,415
Liabilities and Equity		
Liabilities		
Accounts Payable, Other	\$ 3,105,995	\$ 4,126,869
Total Liabilities	3,105,995	4,126,869
Equity		
Members' Shares	\$ 90,473,009	\$ 81,559,064
Reserves, Undivided Earnings	\$ 14,310,167	\$ 13,858,125
Acc Unrealized Gain/Loss AFS	(1,780,694)	(2,217,644)
Total Equity	103,002,481	93,199,545
Total Liabilities and Equity	\$ 106,108,476	\$ 97,326,415

Seaport Federal Credit Union Summary Statement of Income For Years Ending December 31, 2025 and December 31, 2024

	2025	2024
Income		
Interest on Loans	\$ 2,827,160	\$ 2,833,993
Interest on Investments	1,453,141	1,336,000
Fees and Other Income	1,579,445	1,419,970
Total Income	5,859,745	5,589,964
Dividends	885,005	996,815
Provision for Loan Losses	199,750	126,000
Gross Income	4,774,990	4,467,149
Expense		
Operating Expenses	4,555,492	3,553,432
Gain (Loss) on Investments	-	-
Non-Operating Gains (Losses)	232,544	205,300
Net Income	\$ 452,042	\$ 1,119,017

These financial summaries are taken from unaudited financial reports. A certified audit was conducted as of June 30, 2025, and a full financial report is available upon request.

Running for a Cause with Seaport FCU

Each spring, the Credit Union Cherry Blossom Ten Mile Run & 5K brings more than 22,000 runners to Washington, D.C., celebrating fitness, community, and the credit union mission of People Helping People. The event is part of a nationwide charitable effort supporting Children's Miracle Network Hospitals, with credit unions collectively raising over \$11.5 million since 2002 through Credit Union Miracle Day.^[1]

This year marks Seaport Federal Credit Union's second year participating—continuing a growing tradition of giving, teamwork, and community unity.

A National Event with a Powerful Purpose

The Credit Union Cherry Blossom Run is more than a race—it's a national philanthropic tradition championed by credit unions across the country. Through Credit Union Miracle Day, credit unions help generate significant funding for Children's Miracle Network Hospitals each year. Recent races have raised approximately \$460,000 annually, supporting lifesaving pediatric care nationwide.^[2]

Race weekend features the 10-Mile Run, 5K Run-Walk, and Kids Run, all held each April throughout Washington, D.C., making it one of the most anticipated running events of the season.^[3]

Against this inspiring national backdrop, Seaport Federal Credit Union has been proud to expand its involvement and impact.

Running Together as One Community

Seaport Federal Credit Union fields runners in both the 5K and the 10-mile events, bringing together employees, family, friends, and even Seaport members who want to join the experience. This inclusive approach reflects Seaport's culture of connection and shared purpose—values at the heart of the credit union movement.

A Special Thank You to the Seaport Community

Seaport Federal Credit Union extends heartfelt appreciation to every runner, donor, and supporter who contributed to making this year's participation so meaningful. This year, Seaport introduced personalized sponsorship sheets for each participant, inviting donations from colleagues, family, friends, and our member community. Thanks to this collective effort—and the generosity of Seaport's supporters—we proudly raised **\$5,008.90** for Children's Miracle Network Hospitals.

Your dedication strengthens our community and amplifies the positive impact we can make together. Through your efforts, Seaport continues to embody the credit union mission of *People Helping People*—one step, one mile, and one meaningful effort at a time.



1. lmdccua.org 2. americascr.unions.org 3. cutoday.info 3. cherryblossom.org

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www.seaportfcu.org

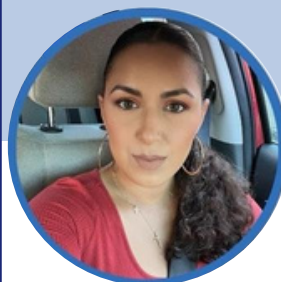
5080 McLester Street
Elizabeth, NJ 07201

Annual Meeting

Wednesday, May 13th, 2026 - 12:00pm
Seaport Federal Credit Union
5080 McLester St., Elizabeth, NJ 07201
RSVP By May 1st, 2026 (No Exceptions) - (908) 967-5772

You must be a member of the credit union to attend. Nominations are now being accepted for three expiring board seats. Please submit nomination along with a petition signed by 1% of the members to the nomination committee by May 1st, 2026. Nominations are accepted in writing only; no nominations will be accepted from the floor at the meeting.

Please Mail Nominations To:
Seaport Federal Credit Union
Attn: Nomination Committee
5080 McLester St., Elizabeth, NJ 07201



EMPLOYEE SPOTLIGHT

Erika Rivera

Have you met Erika Rivera on your last visit to Seaport's APM Terminal?

Erika joined the Seaport staff in September 2022 as a Teller and has since moved up to Head Teller. She has become a beloved leader on the APM Teller Line. When talking about her time with Seaport, Erika shared that she loves interacting with members and building relationships with them.

On the weekends and in her spare time, Erika can be found enjoying a movie with her children, exploring new foods and drinks with friends, or shopping.

In 10 years, she hopes to be beachside in Puerto Rico with her kids. If you have not yet had the pleasure of meeting Erika, be sure to swing by our APM Office!

FEE SCHEDULE

Please take a look at our updated fee schedule.

Effective 01/13/2026

SHARE/CHECKING ACCOUNTS

Monthly service fee.	none
Savings minimum monthly balance.	\$100.00
Checking minimum monthly balance.	\$5.00
Stop payments.	\$30.00 per item
Return Share Draft (max 3 per day).	\$30.00 per items > \$30
Overdraft Protection.	\$5.00 per item
Copy of check.	\$5.00 per item
Duplicate statement.	\$5.00 per account
Duplicate VISA Statement.	\$5.00 per account
Return of electronic item (max 3 per day).	\$30.00 per items > \$30
Return of deposited item.	\$5.00 per item
No activity (3 months).	\$5.00 for balances under \$100.00
ACH Origination Set Up.	\$25.00 per item
ACH Return (max 3 per day).	\$30.00 per items > \$30
Excess withdrawals.	\$1.00 per withdrawal (over 3 per month/9 per quarter)
Courtesy Pay (must op in).	\$30.00 per item
Third Party/Teller Check.	\$5.00

ATM/DEBIT CARD

Transaction Fee.	\$1.00 (excludes AllPoint)
Replacement cards.	\$5.00 per card
Additional cards.	\$5.00 per card

GENERAL

Loan late fee.	\$30.00 per month
Paper statement fee.	\$3.00 per month
Outgoing wire transfers (domestic).	\$30.00 per item
Incoming wire transfers.	\$5.00 per item
Money orders.	\$2.00 per item
Writ/Attachments.	\$75.00
Garnishment/Levy.	\$75.00
Escheat Fee.	\$50.00
Subordination of Mortgage Fee.	\$100.00
Reconciliation/Research.	\$25.00/hour (1 hr. min.)
VISA Gift Card.	\$2.50
Return Mail Fee.	\$2.00
Account closed within 180 days of opening.	\$20.00
MSB Monthly fee.	\$30.00
MSB one-time account setup.	\$350.00
MSB Armored Car/Smart Safe monthly fee.	\$350.00
MSB Administrative fee per \$100.00 deposited	
\$0.00 - \$1,000,000.	\$0.30
\$1,000,001 - \$4,000,000.	\$0.20
over \$4,000,000.	\$0.04

CLUB ACCOUNTS

Early account closing.	\$10.00 per closing
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