

Seaport

FEDERAL CREDIT UNION

NEWSLETTER



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The Myth of 0% Financing

Shopping for a new car or truck? Unless you plan on paying cash, you are really shopping for two things: the vehicle and the loan.

Dealers offer 0% financing only when they make more profit on the car. Often, they offer a choice of a cash rebate or 0% financing. At first glance, 0% dealer financing may seem like a better deal, but take a close look below at how getting a rebate and financing through the Credit Union can be the better deal.

Example*: \$30,000 car with \$2,000 down vs. taking a \$3,500 rebate and financing at 4.9% APR with the Credit Union:

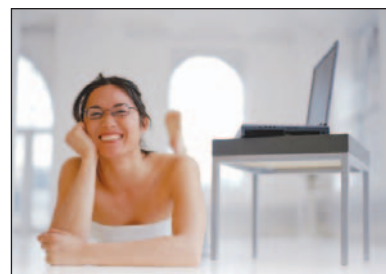
	0% from Dealer	Credit Union
Car Price	\$ 30,000	\$ 30,000
Down payment	\$ 2,000	\$ 2,000
Rebate	-0-	\$ 3,500
Loan Amount	\$ 28,000	\$ 24,500
Loan Rate	0.0 % APR	4.9% APR
Loan payment 48 months	\$ 583.00	\$ 563.11
Total of Payments	\$ 28,000	\$27,029.28
Total Cost (out of pocket)	\$ 30,000	\$29,029.28
Savings on purchase		\$ 970.72
Monthly payment savings		\$ 20.22

* The above example is based on a vehicle priced at \$30,000 with a dealer/ factory rebate of \$3,500 and financing of 4.9% Annual Percentage Rate. Purchase price, down payment, rebate and financing rate may differ.

Applying the dealer rebate reduces the purchase price. Combine this with a low-rate vehicle loan from the Credit Union and you lower your monthly payments and the total amount you pay over the life of the loan.

Consider getting pre-approved Credit Union financing before you go into the dealership to shop for your new vehicle. You can then focus on negotiating the lowest price for the car and qualifying for the cash rebate.

Call the Credit Union today to discuss financing your next vehicle purchase!



FREE On-Line Home Banking

Sign up today for two of the following services and receive On-Line Banking for **FREE**

- ATM
- VISA
- Money Market Account
- Certificate of Deposit
- Direct Deposit

Call the Credit Union for more details.

HOLIDAY CLOSINGS

Columbus Day
October 10

Thanksgiving
November 24

Christmas Holiday
December 26

COMING SOON...

FIRST MORTGAGE PROGRAM

Call The Seaport FCU for Details

Seaport Federal Credit Union

LOAN RATES*

New Auto	5.25%	36 months	100%
	5.50%	48 months	Dealer
	5.75%	60 months	Invoice
	6.25%	72 months	

Used Auto**	5.00%	up to 36 months	
	5.25% <td>up to 48 months</td> <td>Model</td>	up to 48 months	Model
	5.75% <td>up to 60 months</td> <td>Year</td>	up to 60 months	Year
**100% N.A.D.A. value			1998 – up

Personal

Signature	12.00%	up to 36 months . . .	Max to \$5,000
Bill Payer	12.00%		Based upon employment
Savings Secured (100%)	4.50%	up to 12 years	Savings Balance
CD Secured	CD Rate + 2.5%	Up to CD balance
Vacation Loans	9.00%	up to 18 months . . .	Max to \$2,500
Holiday Loans	9.00%	up to 12 months . . .	Max to \$2,000

Educational	10.0%	up to 48 months	\$5,000 MAX
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Mortgages

Home Equity Line of Credit . . . Call for Rates... Max to \$99,000

Motorcycle

New	9.50%	up to 60 months	\$20,000 MAX
Used	10.00%	up to 48 months. . . .	75% of Gross Dealer Invoice

Boat

New	10.0%	up to 60 months	\$40,000 MAX
Used	12.0%	up to 60 months . . .	75% of Purchase Price/Retail

VISA	12.0%
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* NOTE: All rates expressed as Annual Percentage Rate. Rates subject to change without notice.

Get
your auto
rates down

If your auto insurance rates seem to be going up, call Members® Auto Insurance for a free quote. You could save more than \$300.* It's worth a few minutes of your time to find out how much you can save.



Call today for a free, no-hassle quote. It helps to have your current policy handy when you call.

1-888-380-9287

(mention key code 9996 when calling)

Coverage provided and underwritten by leading insurance companies, including Liberty Mutual Insurance Company and its affiliates, 175 Berkeley Street, Boston, MA. To the extent permitted by laws, applicants are individually underwritten; not all applicants may qualify. A consumer report from a consumer reporting agency and/or a motor vehicle report will be obtained on all drivers listed on your policy where state laws and regulations allow. Discounts are not available in all states and discounts vary by state. **The insurance offered is not a deposit and is not insured by the NCUSIF or guaranteed or sold by your credit union.**

* Figures based on the average policyholder savings when comparing the premiums of two major insurers with those of Liberty Mutual's Group Savings Plus program. Savings information is based on data compiled as of 04/01/05. Individual premiums and savings will vary.

PERSONNEL DIRECTORY

OFFICE STAFF	PHONE EXT.	TITLE
Lisa Ramos	6124.	Chief Executive Officer
Elaine Thompson	6184.	Chief Financial Officer
Marilyn Ford	6166.	CD/IRA Administrator
Judy Burnett	6515.	Sr. Loan Officer
Maria Pereda	6542.	Loan Officer
Ann Johnson	6527.	Collections
Maria Yambo	6527.	Collections
Lauren Joseph.	6528.	Member Services Supervisor
Pat Allen	6165.	Member Services Representative
Ron Vallone	6167.	Member Services Representative
Wanda Muniz	6153.	Member Services Representative/ Loan Processor

More Bang for Your Bucks!

Rates as high as 3.0%

Do you want to earn more on your excess funds, but want to keep some flexibility?

Seaport FCU has just the account for you! Our new Money Market Account offers you the ability to withdraw at any time (up to 3 times per month) and make deposits as often as you like, as well as earn competitive rates. Start your Money Market Account with as little as \$2500 and start watching your money grow!



Make a home improvement

If it's been awhile since you've shopped for **homeowners insurance**, it may be time for an improvement. Make sure you're getting the best rate, service, and value for your dollar

MEMBERS® Homeowners

Insurance can help yo with:

- Exceptional credit union-style service
- Competitive rates for your home, condo, mobile home or vacation home

We specialize in serving the needs of credit union members.

Call today: 1-888-380-9287

(mention key code 9996 when calling)



Coverage provided and underwritten by leading insurance companies, including Liberty Mutual Insurance Company and its affiliates, 175 Berkeley Street, Boston, MA. To the extent permitted by laws, applicants are individually underwritten; not all applicants may qualify. A consumer report from a consumer reporting agency and/or a motor vehicle report will be obtained on all drivers listed on your policy where state laws and regulations allow. Discounts are not available in all states and discounts vary by state. The insurance offered is not a deposit and is not insured by the NCUSIF or guaranteed or sold by your credit union.

2006 Holiday Club Application

My signature below authorizes the Credit Union to process the following payroll deduction which will be allocated to my 2006 Holiday Club.

Please deduct the following amount each pay period as indicated:

	Weekly	Holiday Check
<input type="checkbox"/>	\$ 5.00	\$ 250.00
<input type="checkbox"/>	10.00	500.00
<input type="checkbox"/>	20.00	1,000.00
<input type="checkbox"/>	30.00	1,500.00
<input type="checkbox"/>	40.00	2,000.00
<input type="checkbox"/>	50.00	2,500.00
<input type="checkbox"/>	\$ _____ Other	

	Bi-Weekly	Holiday Check
<input type="checkbox"/>	\$ 10.00	\$ 250.00
<input type="checkbox"/>	20.00	500.00
<input type="checkbox"/>	40.00	1,000.00
<input type="checkbox"/>	60.00	1,500.00
<input type="checkbox"/>	80.00	2,000.00
<input type="checkbox"/>	100.00	2,500.00
<input type="checkbox"/>	\$ _____ Other	

	Monthly	Holiday Check
<input type="checkbox"/>	\$ 20.00	\$ 240.00
<input type="checkbox"/>	40.00	480.00
<input type="checkbox"/>	60.00	720.00
<input type="checkbox"/>	80.00	960.00
<input type="checkbox"/>	100.00	1,200.00
<input type="checkbox"/>	\$ _____ Other	

IF YOU WISH TO CONTINUE YOUR PRESENT DEDUCTIONS, DISREGARD THIS FORM.

- The amount checked above is a new Holiday Club.
- The amount checked above is a change.
- Transfer 2005 check to my: _____ Share or _____ Checking Account
- Please discontinue my Holiday Club.

Print Name _____

Signature _____

Account Number _____

APPLICATION MUST BE RECEIVED IN THE CREDIT UNION OFFICE BY OCTOBER 25, 2005.

TEAR OR CUT AT LINE AND FORWARD

Seaport Federal Credit Union

5080 Mc Lester Street
P.O. Box 2000
Elizabeth, NJ 07207-2000

Phone

General 908-558-6167
Toll Free 800-526-6991
Loan Dept. 908-558-6515 or 6542
Fax 908-558-6482

Business Hours

Mon-Fri 8:00 am – 3:00 pm EST

Member Audio Access

24 hours-a-day, 7 days-a-week
800-794-5694

E-mail

memberservice@seaportfcu.org

Web

www.seaportfcu.org

Presort Standard
US Postage
PAID
Permit # 263
Southeastern PA

Holiday Helper Loan

Just in case you didn't prepare for this year, Seaport FCU is offering a special loan just for the holidays! Borrow up to

\$2,000

for a maximum term of

12 months

at a low rate of

9% APR*

Call or stop in today to apply!

* Annual Percentage Rate to qualified borrowers. Rate subject to change without notice.



Take the Naughty Out of Holiday Shopping *CU Holiday Club Accounts*

When was the last time you began the holiday shopping season knowing you had enough money set aside for all of those gifts? If you're like most, you take what you can from your fall paychecks, and put the rest on credit cards. With a little advance planning, you could be running through your next holiday season's gift list with much more cheer.

The Credit Union offers you ways to save up that are easy and painless. By using direct deposit, you can have a pre-determined amount deposited into a Holiday Club Account for you. When the next holiday shopping season arrives, you'll be surprised at the amount you've got waiting for you. The Credit Union has many financial solutions available. Contact us today and we'll help you come up with a plan to make your life easier and your dreams come true.

