

Seaport

FEDERAL CREDIT UNION

NEWSLETTER



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HOLIDAY CLOSINGS

Martin Luther King Jr.
Day
January 15th

President's Day
February 19th

Make the Credit Union Your Banking Home

It's a great time to be a member of the Credit Union! Credit union fees, rates, and loans continue to rival banks across the country, and we are proud to offer our members and their families the benefits of credit union membership.

Rates

As a not-for-profit institution, profit generated by the Credit Union is returned to you, our valued members, and the community via higher savings rates and lower loan rates. See for yourself!

Average Interest rates: Credit Unions vs. Other Financial Institutions

	Credit Unions	Banks
30-year fixed mortgage	6.42%	6.41%
\$30,000 HELOC	7.43%	8.57%
1-year CD	4.96%	3.40%

**Source: Bankrate.com*

Fees

Members get an even better deal when it comes to fees; ATM fees, bounced-check fees, and late fees with the Credit Unions are generally lower than those of a bank. Check out our fee schedule online, or stop by the CU and pick up a copy.

Credit Cards

Take advantage of the Credit Union credit card. With lower fees and rates, you'll actually save money when you charge! With the average purchase rate nationwide for credit cards at 12.3% (most at a variable rate) and late fees at \$33.65, there's no better time to be a member of the Credit Union. Our average rate is 12.0%!

Are you taking advantage of all the Credit Union has to offer you? Sign up for online account access, an ATM card, apply for a Credit Union credit card or loan, and start saving today! Experience the credit union difference!

2007 College Scholarship Opportunities

Seaport FCU is again offering our own \$500 scholarship for young members in good standing who are college bound. In addition, Seaport FCU is also participating in a statewide Credit Union College Scholarship Program offered through the Credit Union Affiliates of New Jersey. Students will be competing against members from credit unions across New Jersey for the chance to win one of many \$1,000 scholarships.

Any high school senior who is a member in good standing of the Seaport Federal Credit Union is eligible to apply. Applicants will be judged on academic performance, extracurricular and community activities, references and personal goals. Applicants are required to submit a completed application, which includes a short essay (500-700 words), an official high school transcript, an SAT/ACT transcript and a teacher reference.

Let your credit union help you finance your education. Ask us for an application today at the credit union office or by phone at (800) 526-6991. The deadline to have all information submitted to the Credit Union is February 28, 2007.

FEE SCHEDULE

Please take a moment to review the current Fee Schedule, effective January 1, 2007.

SHARE/CHECKING ACCOUNTS

Monthly service fee	none
Savings minimum monthly balance	\$100.00
Checking minimum monthly balance	\$5.00
Stop payments	\$15.00 per item
Return Share Draft	\$25.00 per item
Overdraft Protection	\$3.00 per item
Copy of check	\$5.00 per item
Duplicate statement	\$5.00 per account
Duplicate VISA Statement	\$5.00 per account
Return of electronic item.	\$25.00 per item
Return of deposited item	\$25.00 per item
No activity (3 months)	\$5.00 for balances under \$100.00
ACH Return	\$25.00 per item
Excess withdrawals (over 3 per month/ 9 per quarter)	\$1.00 per withdrawal

CLUB ACCOUNTS

Early account closing	\$10.00 per closing
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ATM

Transaction Fee	\$0.75
<i>*Excludes AllPoint</i>	
Semi-annual charge	\$4.50
Transactions over monthly limit	\$0.75 per item
Replacement cards	\$5.00 per card
Additional cards.	\$5.00 per card

GENERAL

Loan late fee	\$20.00 per incident
Wire transfers (domestic).	\$20.00 per item
Wire transfers (international)	\$40.00 per item
Western Union	\$25.00 per item
Money orders	\$1.00 per item
Traveler's card	\$14.95 per card
Gift card (\$25/\$50/\$100)	\$3.95 per card
Gift checks.	\$2.50 per check

Seaport Federal Credit Union

LOAN RATES*

New Auto <i>as low as</i>	6.00%	36 months	100%
	6.25%	48 months	Dealer
	6.50%	60 months	Invoice
	7.00%	72 months	Max. \$50,000.00

Used Auto** <i>as low as</i>	6.00%	up to 36 months
	6.25%	up to 48 months
	6.75%	up to 60 months

**100% N.A.D.A. value on model year 2000 & up

Personal Loans *as low as*

Signature	12.25%	up to 36 months . .	Max to \$5,000
Bill Payer	12.25%		Based upon employment
Savings Secured (100%)	5.00%	up to 12 years	Savings Balance
CD Secured	CD Rate + 2.5%	Up to CD balance
Vacation Loans	9.50%	up to 18 months . . .	Max to \$2,500

Educational

<i>as low as</i>	10.25%	up to 48 months	\$5,000 MAX
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Mortgages

Home Equity Line of Credit. . .	Call for Rates... Max to \$99,000
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Motorcycle *as low as*

New	9.25%	up to 60 months	\$20,000 MAX
Used	9.75%	up to 48 months.	75% of Gross Dealer Invoice

Boat *as low as*

New	9.75%	up to 60 months	\$40,000 MAX
Used	11.75%	up to 60 months	75% of Purchase Price/Retail

VISA	12.0%
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* NOTE: All rates expressed as Annual Percentage Rate. Rates subject to change without notice.

Are Your Bills Piling Up?

Start the New Year with a clean slate and relieve some of that holiday debt. Consolidate all your high-interest, high-payment bills with a Credit Union Bill Consolidation Loan from the Seaport FCU. Rates begin as low as 12.25% APR*. Contact the Credit Union for more details or stop in today to apply for this great rate.

Protect Yourself from Identity Fraud

Gone are the days when you had only to fear your wallet being stolen. In this high-tech age when everything there is to know about you can be stored in the digital domain, protecting your identity means much more than carrying your wallet in an inside pocket.



The key to staying safe online and on the phone is to never disclose your personal information unless you yourself have initiated the contact. If you receive a call or email that you think might be legitimate, you can call that company or organization by using a phone number that you already have on file to confirm that the request came from them. Your Credit Union will never attempt to collect your personal information through email. Please report any such requests for your personal information at once to the Credit Union.

If you suspect that you have been a victim of identity theft call the Federal Trade Commission immediately at 1-877-FTC-HELP. You can learn more about protecting yourself from identity theft at the FTC website at www.ftc.gov/idtheft, or by calling the number above.

Seaport Federal Credit Union is committed to protecting the security of our members. We will provide a copy of your credit report for a low, \$5 fee. Reviewing your credit history at least once a year will help to prevent your identity from being compromised. For more information, contact the Credit Union by calling (800)526-6991.

**Coming
Soon!**

Debit Card Program

Seaport FCU will soon be offering a Debit Card Program to our members. Stay tuned to the Credit Union for future details and information.



Direct Deposit Your 2006 Tax Refund

Having your tax return directly deposited into your Credit Union account is quick, easy, convenient, and best of all, FREE! Why wait around for your refund check to be mailed when you can start spending (or saving!) right away?

According to the IRS, a refund check is issued to you within six to eight weeks of filing a paper return.

By choosing to directly deposit your paper-filed refund, it will be received in five to six weeks.

If you choose to E-file AND choose direct deposit for your refund, you should receive it within 14 days!

To have your tax refund directly deposited into your Credit Union account, simply provide your tax preparer with your account number and our routing number, #221275533.

If you choose to E-file, you can always check the status of your refund online at www.irs.gov. To do so, you will need your Social Security number and your filing status. Also, remember to keep your year-end credit union statement for tax reporting purposes!

It's Not Too Late to Contribute to Your IRA!

Contributing the maximum yearly amount today into your Individual Retirement Account (IRA) is a great way to secure your future financial picture! You have until April 16, 2007 to make your annual contribution to your Traditional or Roth IRA. You can contribute pretax dollars to your traditional IRA account, and you can deduct your contributions from your gross income so you're paying less in taxes. The maximum amount you can contribute for 2006 is \$4,000 or your total earned compensation, whichever is less. Additional catch-up contributions can be made for qualified individuals over fifty.

Seaport FCU offers Traditional, Roth, and Educational IRAs, and each type carries various benefits. To find out which IRA best fits your needs, or for more information about saving for the future, contact the Credit Union's friendly staff. We'll help you put your retirement picture into focus.

Seaport Federal Credit Union

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P.O. Box 2000
Elizabeth, NJ 07207-2000

Phone

General 908-558-6167
Toll Free 800-526-6991
Loan Dept. 908-558-6515 or 6542
Fax 908-558-6482

Business Hours

M, Tu, Wed, F 8:00 am–3:00 pm EST
Thu 8:00 am–2:00 pm EST

Member Audio Access

24 hours-a-day, 7 days-a-week
800-794-5694

E-mail

memberservice@seaportfcu.org

Web

www.seaportfcu.org

Presort Standard
US Postage
PAID
Grand Rapids MI
Permit 1



Important Tax Information

Did you know that you could save hundreds in tax deductions? You may be eligible for Energy Efficiency Tax Credits, Telephone Tax Refunds, and many other deductions. At Seaport, we want our members to get the most out of their money. By being aware of the deductions available to you, you can save big! For more information on how you can save money, check out www.irs.gov.

Happy New Year

Seaport Federal Credit Union extends our warmest wishes to all of our members for a Happy and Healthy New Year!



Meet Our Staff

PATRICIA ALLEN

Patricia Allen has been with the Credit Union since September 2000. She began her career as a Member Service Representative and was then promoted to Collections Officer. She is a dedicated employee and is admired by her peers. Patty's favorite part of the job is helping members through their financial difficulties.

